

Data Governance Collaboration: Bridging Architecture, Risk, and Compliance

September 2024

Contents



01

What is
BBB and
our
mission?

02

The BBB
Landscape

03

The Data
Journey so
far

04

What we
look like
today

05

Strategic
focus and
how we are
delivering



- **Government Owned economic investment bank**



- **Department of Business and Trade**



- **UK Government Investments Limited (UKGI) performs the shareholder representative function (the Shareholder Representative) on behalf of the Secretary of State.**

Mission and Objectives

We are dedicated to **making finance markets work better** for smaller businesses



- **Driving Sustainable Growth**
- **Backing Innovation**
- **Unlocking Potential**
- **Building the Modern, Green Economy**

Driving sustainable growth: ensuring smaller businesses can access the right type of finance they need to start, survive and grow - **£777m** of debt commitments, versus a target of **£713m**

Backing innovation: ensuring innovative businesses can access the right capital to start and scale - **£1,527m** of equity commitments versus a target of **£1,331m**

Unlocking potential: unlocking growth by ensuring entrepreneurs can access the finance they need regardless of where and who they are - **£1,782m** of gross deployment outside of London versus a target of **£1,080m**

Building the modern, green economy: financing ground-breaking solutions to climate change and helping smaller businesses transition to net zero so they thrive in a green future - The Bank published its first **Task Force on Climate-related Financial Disclosures (TCFD)** and undertook first submissions under both the **Principles of Responsible Investment (PRI)** and the **UN Global Compact (UNGC)** within the 2023/24 financial year, meeting its target of delivering required sustainability reporting.

<https://www.british-business-bank.co.uk/about/research-and-publications/annual-report-and-accounts-2024>



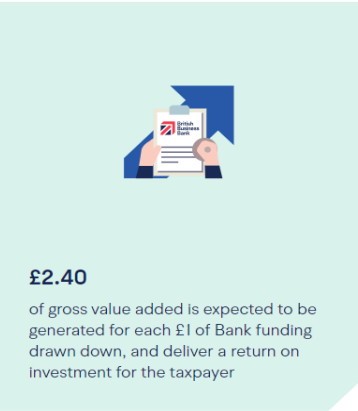
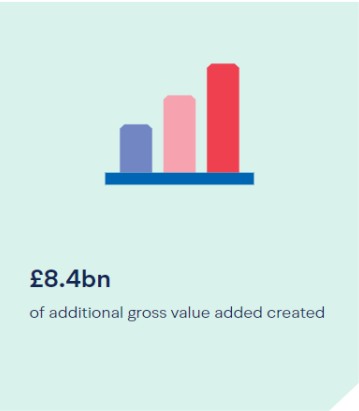
Impact 2023

<https://www.british-business-bank.co.uk/about/research-and-publications/impact-report-2024>

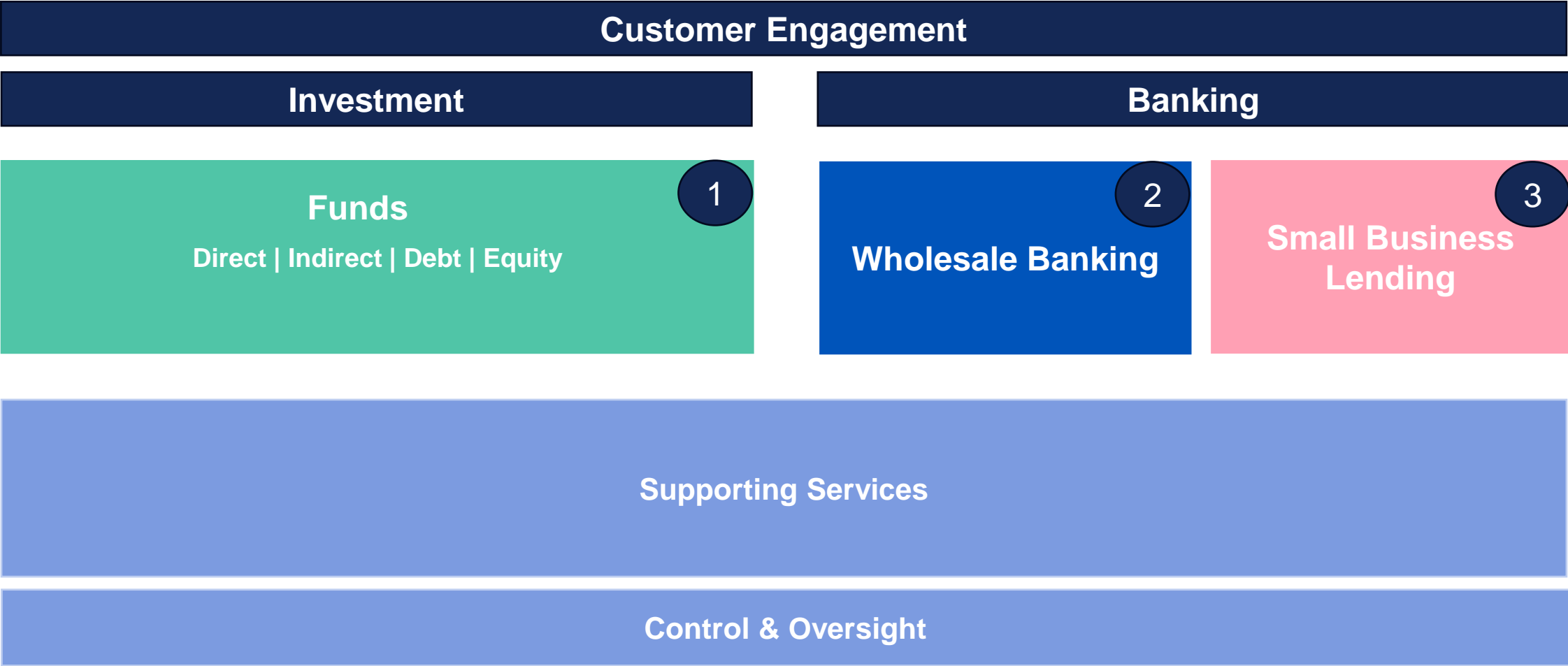
This enabled us to fund smaller businesses across the UK's Nations and regions

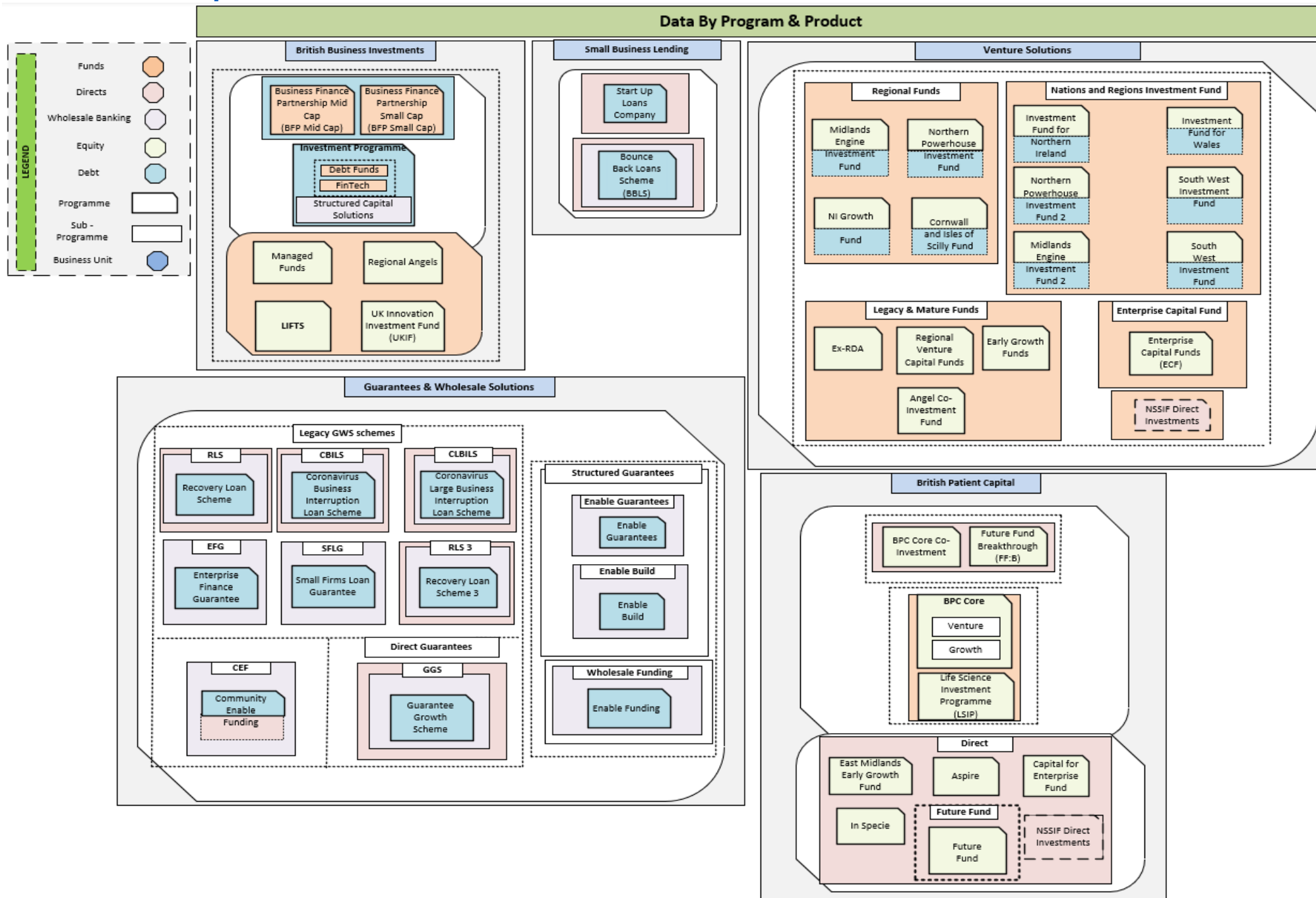


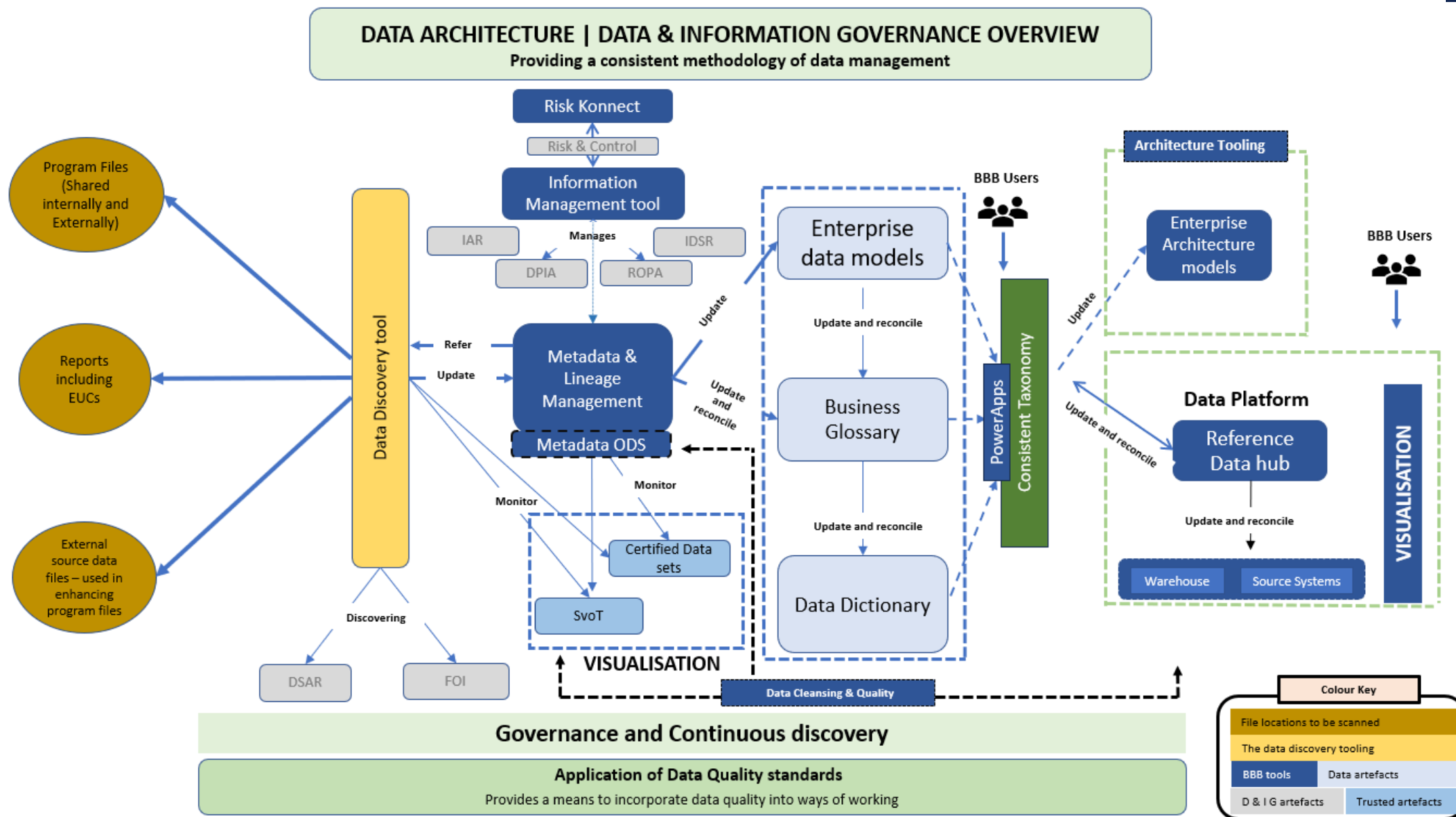
We expect the funding to produce a substantial long-term economic impacts over the life of the finance deployed



Looking across the whole bank - One Bank, Three Organisations







Data Governance Journey



Planning

Preparation

Launch

Accountable

Opportunities

**DIOR Programme
Mobilisation 2021**

Clear Roles and
Responsibilities
Defined

Define Data
Management
Principles

DIOR Programme

Data Governance
Forum

Embed Data
Stewards & Data
Agenda

Data Quality & Data
Asset Management
Tools

**Policy Applied
April 2022**

Risk & Controls
Assessments

Improve Maturity &
Awareness

Measure
Performance

April 2023

Policy Owner Fully
Accountable

Aligned to BBB's
Risk Framework

DIOR Programme
Conclusion

Critical Dependency
on DM Tools

**Target State 2023 / 24
onwards**

Trusted Data

Accessible Data

Full Ownership and
Accountability

Managing Change
Effectively

Data Governance – Current Maturity

	1 - Minimal	2 - Basic	3 - Proactive	4 - Optimised
Data Governance	<ul style="list-style-type: none">No formal data governance roles assigned.No formal data owners and data stewards.None or limited governance processes.	<ul style="list-style-type: none">Some data governance roles assigned.Limited data owners and data stewards are assigned.Key data governance processes defined and drafted in a few business units.	<ul style="list-style-type: none">Data governance organisation formalised with key roles assigned.Data owners and data stewards assigned according to master data domains.Data governance policy documented and communicated.Business processes are standardised to support data governance policies.	<ul style="list-style-type: none">Steering committee and working groups exist which meeting regularly to discuss governance issues.Reporting is performed on compliance with data governance processes.Organisation-wide compliance with key data governance processes that are continually updated to support the changing environment.
Data Risk & Control	<ul style="list-style-type: none">Minimal control framework with Risk and Control owners not identified	<ul style="list-style-type: none">Data quality and process controls exist with data quality escalation and remediation protocols	<ul style="list-style-type: none">Data control points, indicators, metrics and MI implemented across all CDEsDefined Risk roles and responsibilities	<ul style="list-style-type: none">Layered control approach adopted across the organisationAutomated and monitored controls across critical processes with Risk Control Assessments in place

Evolving the landscape

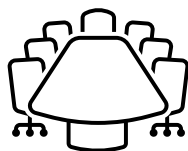
- 
- **Data and Information Governance Team - Data Enablement Manager**
 - **Data Architecture team**
 - **Joint Strategic Forums**
 - **Refresh Data Governance Forum**
 - **Information Asset Ownership model**
 - **Data Ownership model**
 - **Partnering with data organisation**
 - **Refresh Data strategy**
 - **AI readiness**



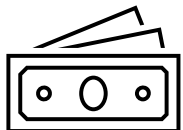
Lack of communication and joined up working



Lack of senior leadership buy in



Capabilities and capacity



Budget

- **Essentially, the data model needs to reflect the business model, and it is Data Governance that acts as both a translator and a facilitator to ensure that this happens**
- **Joined up working is critical for success**
- **Wrapping data arms around the business.**

