

# CDAO Singapore Keynote



Journey from Data to +Value-  
driven outcomes

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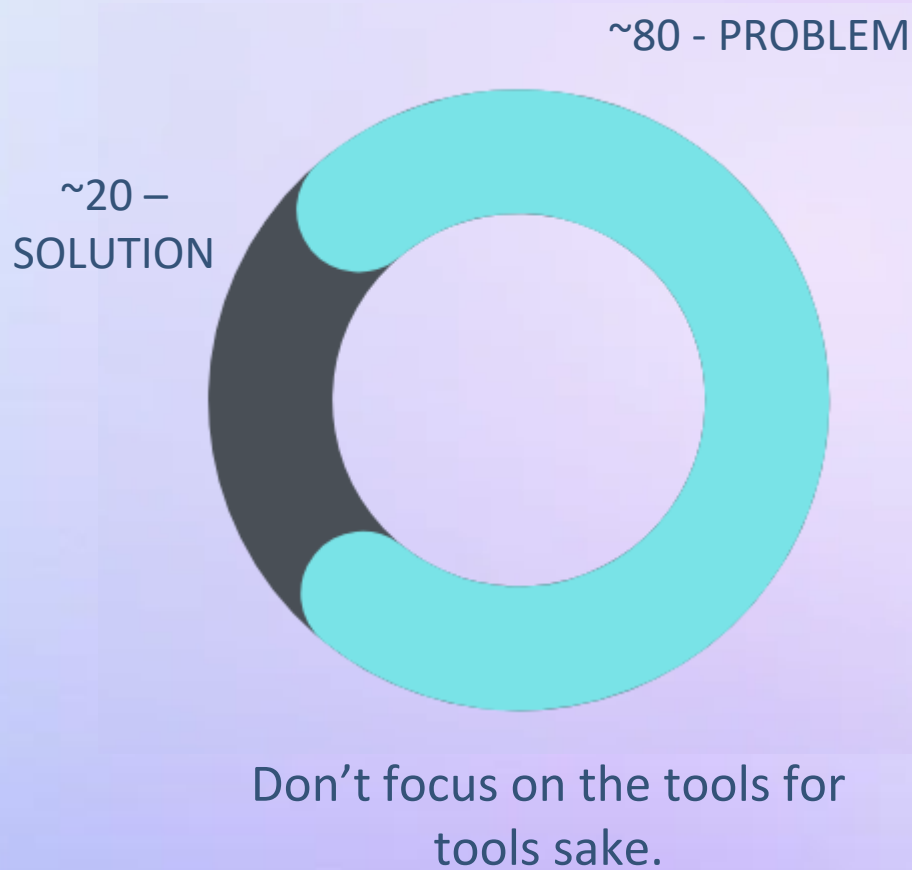
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Equarius Hotel, Sentosa

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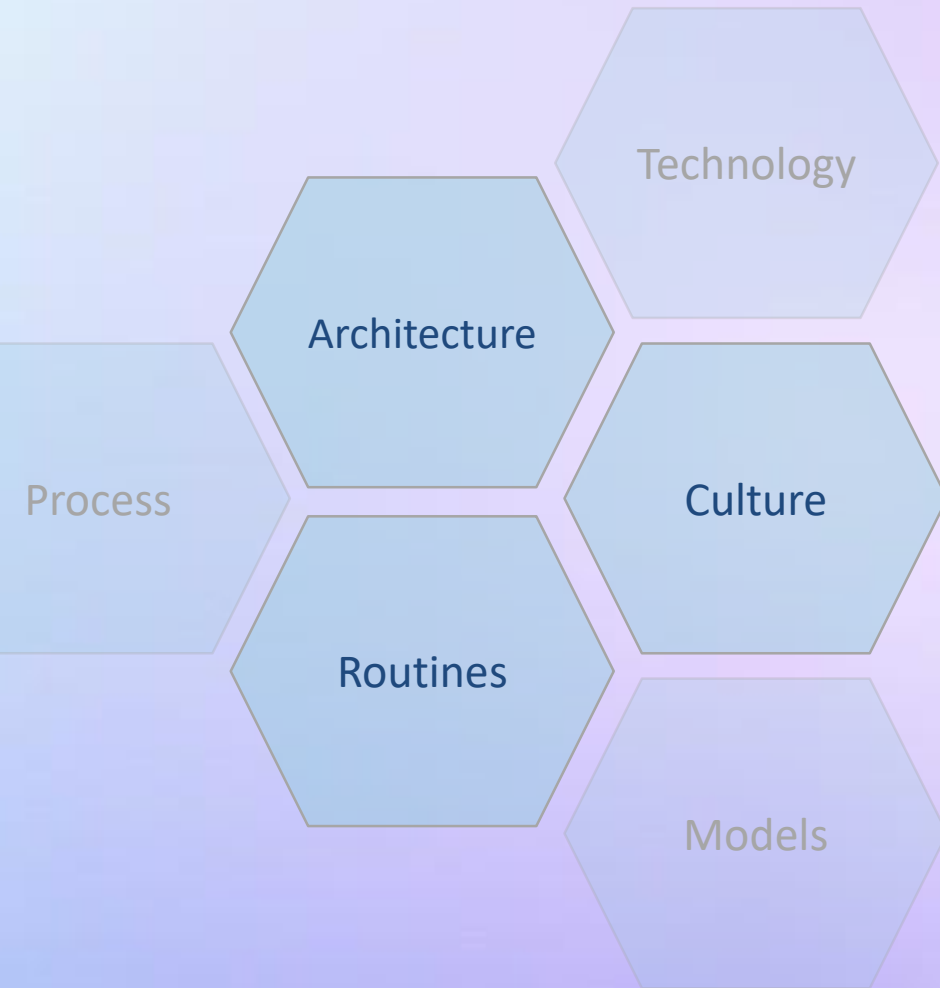
# Fall in love with the problem not the solution



## First Principles Thinking Approach

1. Identify assumptions – Awareness that our initial view may not be the right one
2. Breakdown the problem – What are we sure is true?
3. Calibrate our understanding with other believable people
4. Reason up from there to create new solutions

# Culture > Technology: Data Analytics is only as good as the people that use it



## Architecture

- the formal organizational structure and the incentive systems in place to encourage people to make data-driven decisions.
- explore ways to start integrating change management with data analytics transformation program to improve data literacy across the entire organization.

## Routines

- the habits and tacit knowledge in a firm.
- data teams should understand business context better. Business teams should engage analytics team for problem solving.

## Culture

- the values and beliefs commonly held by people in an organization
- rigorous selection of data-advocates beyond the data & analytics team and full leadership commitment - sharing powerful data-driven stories and leading by example.

# Keep insight driven outcomes in the center of everything

## Opportunities

## Risks / Challenges

DATA

- Centralized platform and tools
- Increased data accuracy, integrity, accessibility, governance, break down silos

- Incorrect interpretation of data at source
- Insufficient or incorrect data capture at source (SAP, POS, legacy systems)

ANALYTICS &  
INSIGHTS

- Value creation , de-risk decisions
- Empower and enable all functions to be more efficient and intelligent via data

- Insights don't get transferred into appropriate actions
- Poor data literacy

DATA-DRIVEN  
ACTIONS

- Change the Org. culture and mind-set
- Adaptive learning on-the-ground, data may just tell the partial story

- Over-reliance on internal/old data only
- Not tracking the cause-effect of actions
- Resistance to change

OUTCOMES

- Increase sales, profits, customer satisfaction, productivity...
- Iterative improvements towards success

- Narrow / short-term outlook
- Punishing failure instead of using it as learning points (esp. for innovation)

# Align data & analytics strategy with organization strategy



Legend

CDAO

C-suite

BU Leaders

# Journey from Data to +Value Driven Outcomes Key Principles

- Fall in love with the problem, not the solution.
- Don't just focus on the tools for tool's sake.
- Analytics are only as good as the people who use it
- Keep insight-driven outcomes at the center of everything you and your data & analytics team do
- Align data & analytics strategy with the organizational strategy