The Evolving Landscape of **Data Security** and Analytics



# Hello!

#### I am Anish Saripalli

Vice President (Offensive Security Research Testing & Attack Surafce Validation)



JnJ - > PSEG - > JLL - > Merck - > Wells Fargo



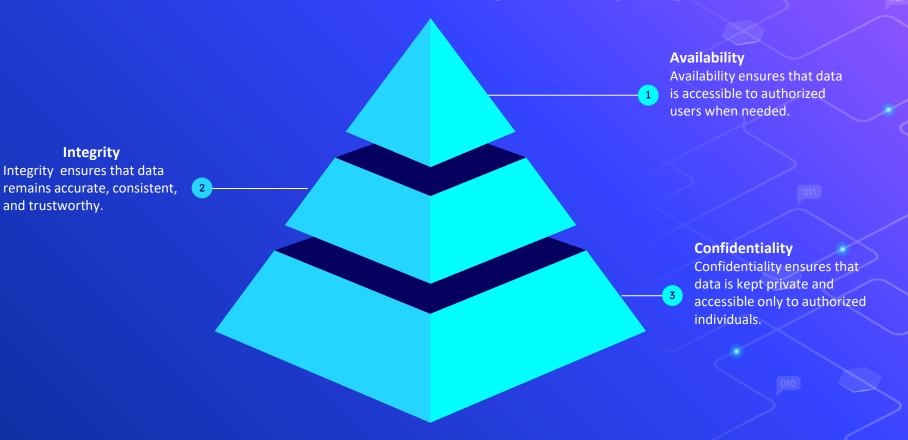
MS in Information Technology – Pace University

BS in Computer Information Systems – Baruch College



10+ years in Information Technology

## CIA – Confidentiality, Integrity, Availability



**Integrity** 

and trustworthy.



## 3,205 data breaches

That's a lot of breaches...

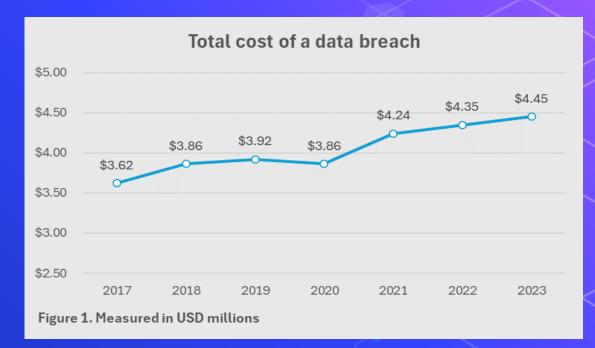
353,000,000 victims

And a lot of victims...

\$6,000,000,000

And a whole lotta money!

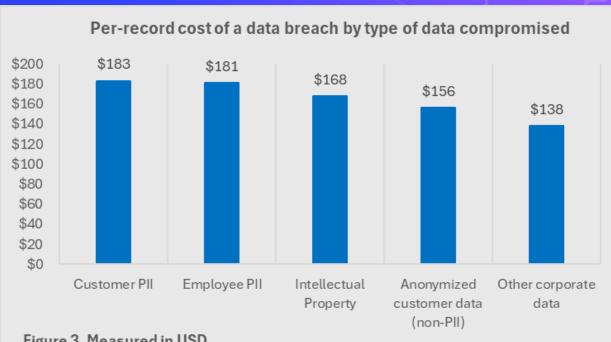
Globally, the average cost of a data breach rose to USD \$4.45 million. This represents a 2.3% increase from 2022 average cost of USD \$4.35 million. Since 2020, when the average total cost of a data breach was USD \$3.86 million, the average total cost has increased 15.3%.



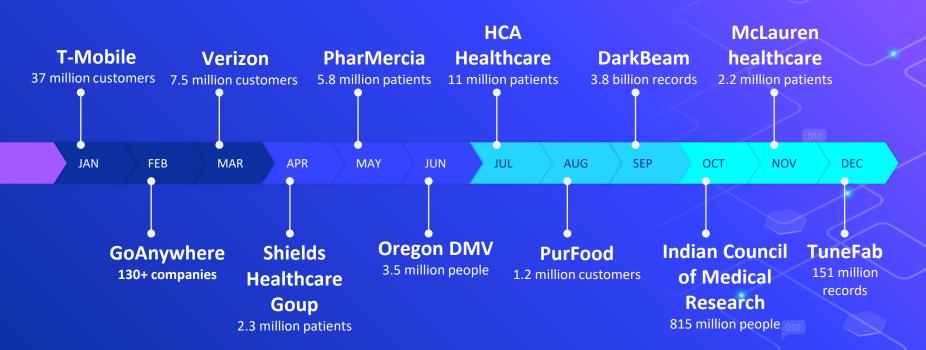
Healthcare continues to experience the highest data breach costs of all the industries, increasing from USD \$10.10 million in 2022 to USD \$10.93 million in 2023, an increase of 8.2%. Healthcare faces high levels of regulation and is considered critical infrastructure by the US government. Since the Covid-19 pandemic, the industry has seen notably higher data breach costs.



In 2023, customer PII such as names and Social Secuirty numbers cost organizations USD \$183 per record, with employee PII close bheind at USD \$181 per record. 52% of all data breaches invovled customer PII. This is an increase of five percent from 2022. Compromised employee PII has also seen a sizeable growth.



## Largest data breaches of 2023



## **Key Strategies**

- Integration of data analytics with cybersecurity
- Validation testing
- Cyber Resilience

Organizations needs to employ these strategies proactively as cyber threats become increasingly sophisticated.

## **Key Technologies**

- Artificial Intelligence (AI) and Machine Learning (ML)
- Blockchain Technology
- Edge Computing
- Quantum Cryptography
- Zero Trust Architecture (ZTA)



## **Predictive Analytics**

- EnhancingThreatIntelligence
- StrategicDecision-Making
- ProactiveSecurity



# Quantum Computers

- Cryptographic Vulnerability
- Post-quantum cryptography (PQC)
- R&D
- Security Assessments
- Data Lifecycle Management



## Blockchain Technology

Distributed Ledger Technologies (DLT)

- Data Integrity
- Traceability
- Decentralized Identity Management

Blockchain technology makes it difficult to tamper with, offering a robust solution for secure data storage, transaction processing, and identity management.



## **Strategic Integration**

### **Challenges**

- Silos in Security
- Compliance
- Change Management
- Skill gaps

### **Opportunities**

- Enhanced ThreatDetection & Response
- Efficiency
- Collaboration
- CompetitiveAdvantage

## Governance, Compliance, and Ethical Considerations

- Governance
- Compliance
- Ethical Considerations

As the threat landscape continues to evolve, the integration of Governance, Compliance and ethical considerations ensure sustainable and socially responsible business practices.

# Thanks!

### Any questions?

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