



How the EU AI Act will Affect Data Science Organizations and People Lessons Learned from a Regulated Industry

CDAO Germany 2023
June 2023

The EuAIAct is a Chance for Data Science Organization and People

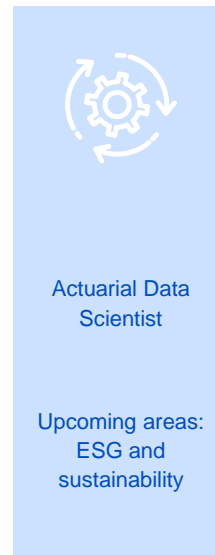
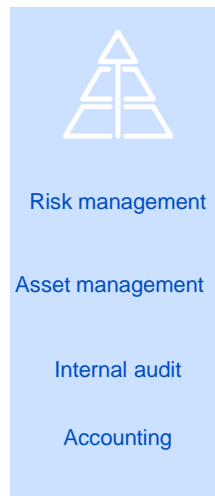


1. Roles and Responsibilities: The EuAIAct offers Opportunities for Development of your High Performers

Traditional role

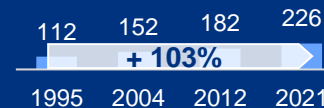


New roles

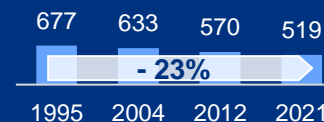


Figures for Germany

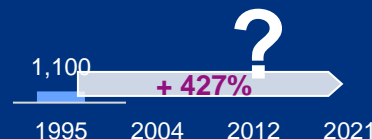
Premium in bn EUR*



Insurance companies*

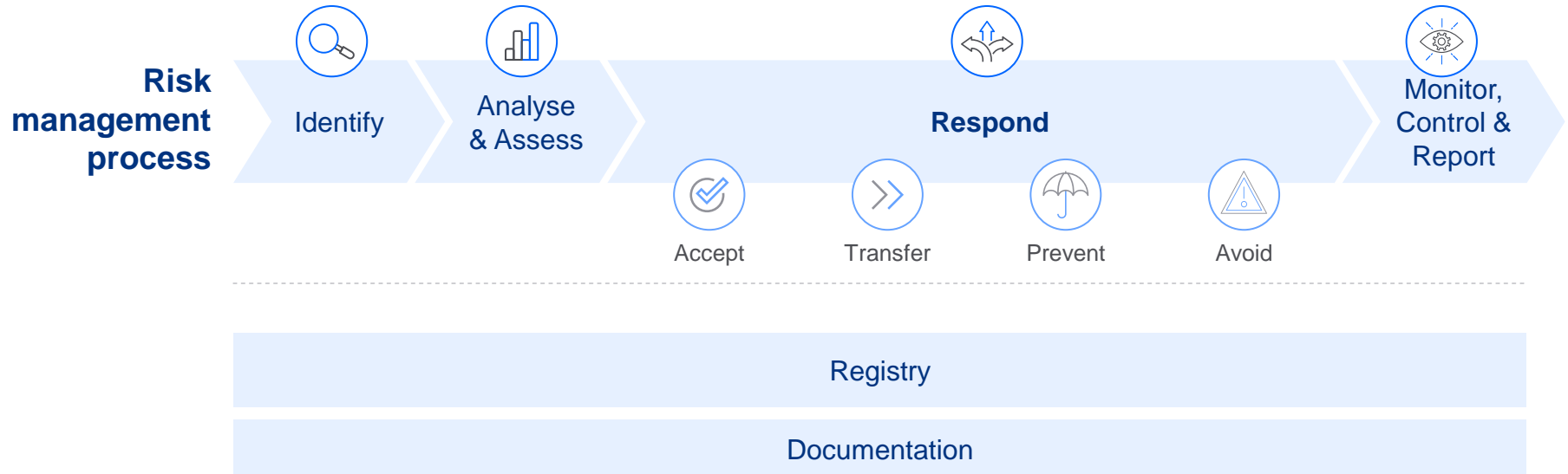


Qualified actuaries**

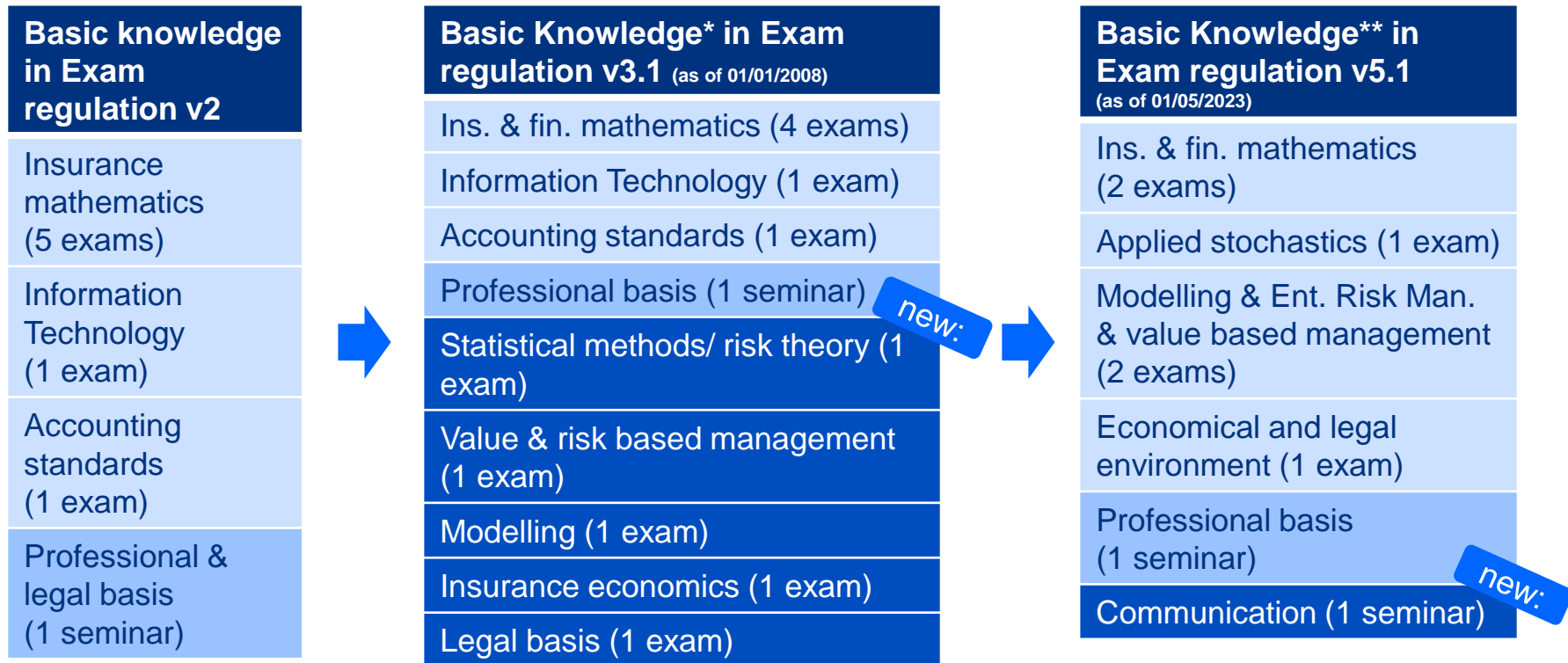


2. Processes: The EuAIAct allows to Comply and Embed as much as possible in Existing Processes

AI is just one more kind of risk!



3. Competencies: The EuAIAct encourages to hire a even more diverse Data Science Team

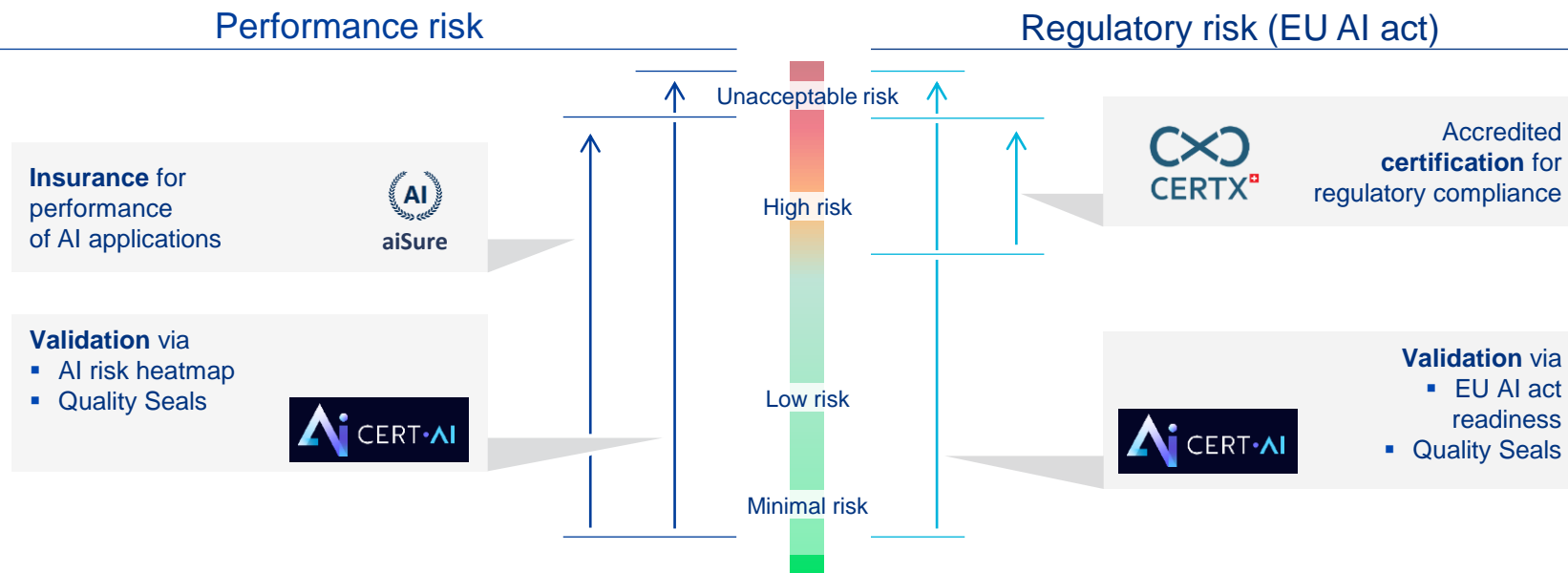


* The specialisation (1 exam) in 1 of 6 areas in insurance and financial mathematics did not change from v2 to v3.1

** The specialisation in v5.1 allows now also for actuarial data science, risk management and accounting (2 seminars & 2 exams)

4. Culture: The EuAIAct will change the Narrative

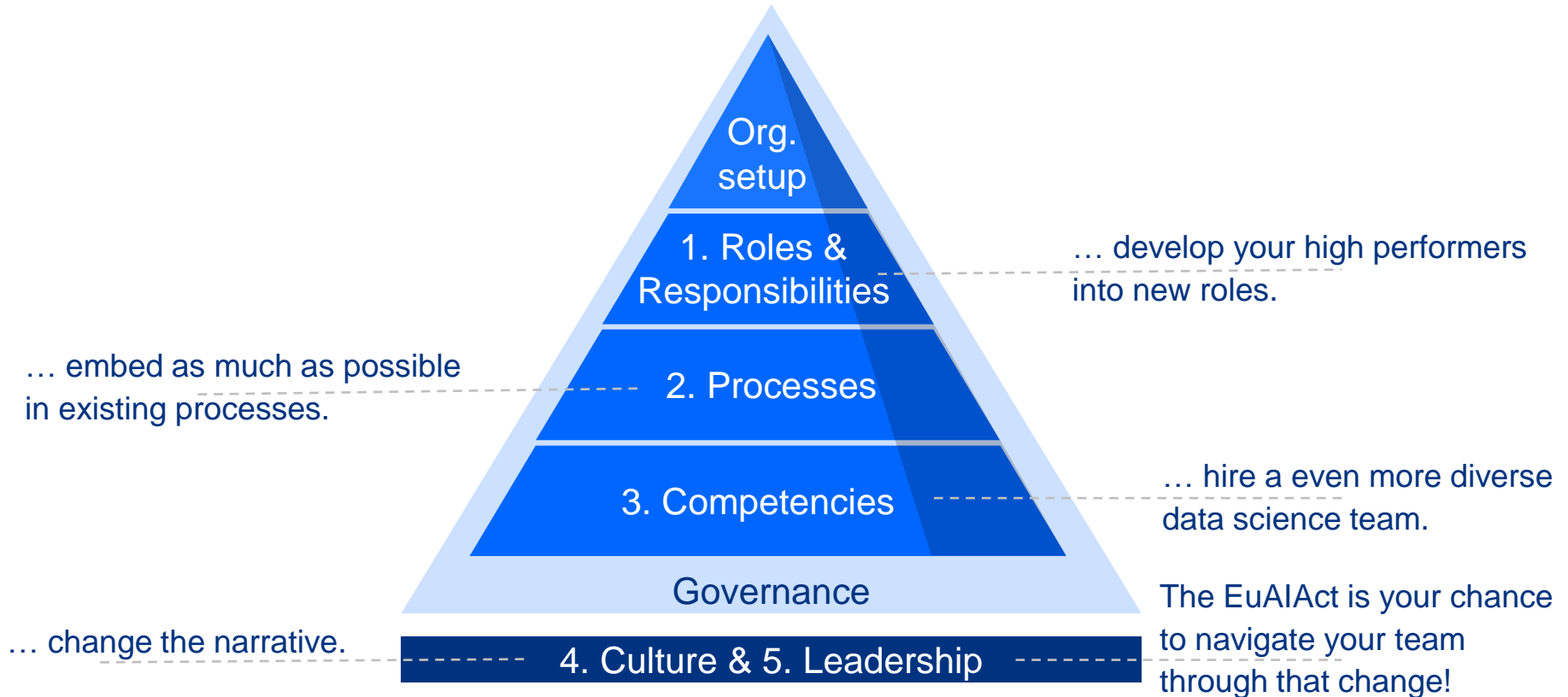
From “innovation vs. regulation” to “innovation through regulation”



5. Leadership: You will need to navigate your team through the changes of the EuAIAct

Love it, ~~change~~ it or ~~leave~~ it

The EuAIAct is a Chance to...





Thank you very much for your attention!

June 2023

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