The Fusion of Data and Insights - CoE approach

Maija Hovila 6 Feb 2024

futurice





Maija Hovila

CHIEF DATA & AI STRATEGIST

- Extensive international experience in the areas of data, analytics, Al and strategy.
- Background in consulting, large multinationals and start-ups in both B2C and B2B sectors.
- Most recent role as the Chief Analytics Officer at KONE. Responsibilities included leading analytics and data strategy, building data capabilities and organization, defining use cases and delivering value through them, developing data assets and driving data culture creation.
- An avid athlete: represented Finland in the World Championships in Ironman triathlon (most recently in 2023) and cycling and in the Youth Olympics in alpine skiing.

Recognized as Top 100 Global Leader in Data and **Analytics** 2023

Voted Nordic Analytics Professional of the Year 2021

RELEVANT EXPERIENCE

Chief Data and Al Strategist

futurice

Futurice, Finland 10/2023 - present

Chief Analytics Officer (CAO) KONE. Finland 8/2019 - 9/2023

Unilever

Global Analytics and Digital Insights Lead

Unilever, UK 1/2015 - 7/2019

Business Analytics Consultant Capgemini invent Capgemini Invent, UK 3/2013 - 1/2015

EDUCATION

University of Cambridge

UNIVERSITY OF CAMBRIDGE

M.Sc. Business Administration (MBA) 2011 - 2012

Aalto University

M.Sc. (tech) Strategy and International Business, Applied Mathematics 2002 - 2007

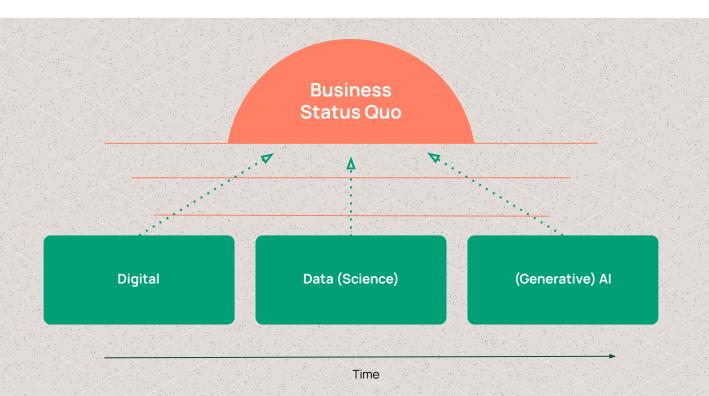
IMD

Digital Strategy and Analytics 2022



futurice

Waves of technological advancements have challenged the businesses to transform



Key question remains: who will be the driver to ensure data & AI is creating max value? **Upskill** and Opportunity AI (Technology) changing Identification Strategy the mindset Rapid C-level **Business Model** Prototyping and **Transformation** Advisory **POCs**

Futurice: Nordic roots, global mindset

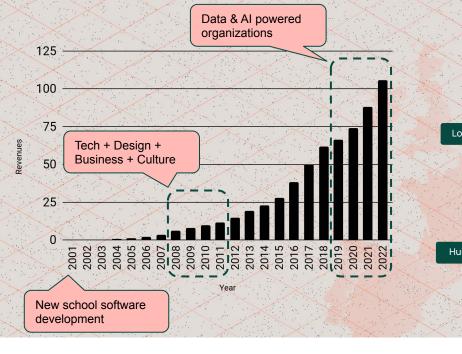


COUNTRIES

NATIONALITIES

CONS. YEARS OF GROWTH

FAMILY OF COMPANIES





futurice











with passion and







The journey to (AI) transformation requires alignment

USE CASES Get cracking, capture value FAST and start scaling from the bottom-up

Defining problems & mapping opportunities - win buy-in & define the starting points

Rapid prototyping & PoCs - validate the viability & value

Production MVPs & process integration - capture quick business results

ENTERPRISE ENABLERS Remove blockers to use case integration & scaling

Common IT infra - establish minimum viable tech foundations for use case development Orchestrating 'use case portfolio' define balanced investments & leverage synergies between them

Upskilling - identify capability gaps and define how you'll fill them via recruitment, upskilling & partners

AI STRATEGY Define the wider direction that all use cases should be driving toward

Product & Process Visions - **define the wider agenda & targets** to align
use cases around

Tech Strategy - where to build vs buy, how to prepare for rapid technological change, etc.

Operating Model - define how you'll organise around investments & development

Initial steps for Center of Excellence Enablement (CoE)



Where do the biggest business opportunities lie & who are the counterparts?



How does the technology landscape stack up?



What does the competence map look like? Where are the main upskilling needs?





What is the structure of the organization, is there a natural top management owner / sponsor?



How mature is the organization & ways of working → what level of centralization is required?

What does good look like in data & Al?

Analytics & Al portfolio

balances short and long term value

Data is managed with appropriate privacy and security

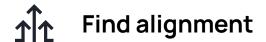
Data competence is spread across the organization Data is at the core of the business strategy

Technology is enabling fast and flexible value creation

Data enhances collaboration across the organization

Value of data is inherently understood & utilized in business

An agile approach to creating value from data & Al



Do you have a shared understanding of what data- and Al investments create most value to the business?

Create value

Do you have focused development teams that continuously create the maximum amount of business value?

An agile approach to creating value from data & Al



An agile approach to creating value from data & Al

介

Find alignment

- Identify opportunities
- What is the current state of data & AI in the business?
 What is the organization's data maturity?
- What organizational challenges need solving most urgently?
- What are the most important business processes that need to be prioritized?

- 2 Define direction
- Craft a simple, communicable vision and actionable roadmap for data and Al development.
- Make needed technology choices and investment decisions.
- Define objectives and key results for different **development streams**, identify budget.

- 3 Draft solution
- Understand the prioritized business processes and needs and how they will be augmented with data.
- Decide which needs, use cases & opportunities are absolutely critical to solve first.
- Draft solutions to critical needs and use cases.
 These may be tools, data, Al, improved processes, ways of working, architecture or a combination of these.

✓ Create value

- Build data solutions
- Set up multidisciplinary agile development teams around development streams, with business steering.
- Develop high-quality user-centric data solutions and continuously collect feedback from the organisation.
- Develop architecture and data infrastructure, data management, technology platforms etc.
- Support behavioral change
- Support the business hands-on in adopting new data-solutions and renewing processes.
- Increase data-literacy and develop data enabled culture.
- Collect ideas and co-create solutions with the whole organization.
- Develop management model
- Set business & analytics-led cross-organisational management and operating model for analytics development (strategic, tactical and operative)
 - Tactical management continuously prioritizes work to be done
 - Management continuously reviews created value, priorities, roles, competencies and teams.

futurice

Recognized requirements to operating model. The items below are by no means exhaustive.

GOVERNANCE RELATED consideration examples

- Centralized vs. decentralized model: Will the implementation be managed centrally or autonomy to certain business units or geographies. This involves things like pipeline management, processes/practices, resourcing, support etc. It might also be a hybrid.
- In-house vs. outsourcing: Deciding on how much of the work will be outsourced and how much done in-house. This leads to decision on internal capability building.
- IT vs. Business focus: Should the governance model be within ICT and focus on technical aspects of individual use cases or should it be done more from business perspective to maximize business value and even challenge to current ways-of-working across the processes.

PROCESS RELATED consideration examples

- E.g. Pipeline management: From idea to experimentation to implementation.
 How to ensure that the use cases with highest business value get prioritized.
- Continuous learning: How to ensure that learning from experimentations and implementations are collected and utilized. This might include collecting best practices, guideline or library of re-usable assets to avoid reinventing the wheel.
- Scalability considerations: How to ensure that defined practices and operating
 model is able to scale to future needs of business. Are the practices applicable to
 all the business areas do to processes scale to larger number of use cases, is
 the process agile enough.

TECHNOLOGY RELATED consideration examples

- Build vs. Buy: What are the guidelines for making a decision to build from scratch or purchase commercial solution (see next slides for considerations)
- Technology related guidelines: What are the common capabilities that are recommended to be utilized across the projects (this project)
- Data quality, ownership and access: Who will ensure that needed data is correct and good quality, are there some limitations in data sharing or utilization?
- Regulation and compliance: How to ensure everything is compliant.
 E.g. Credo.ai as an example of start-up to scan regulation changes.

PEOPLE RELATED consideration examples

- Key roles: What are the key roles in the operating model? Should each use case have Business Owner, should Process Owner be engaged, AppSquad for prioritized initiatives.
- Competence development: What is the strategy for competence development? Training existing employees vs. hiring new talent? Proactive development to increase awareness and spark new use cases vs. reactive development.
- Change management: How to engage end-users and ensure proper change management for new use cases? Some use cases may require even organizational changes or changes in role descriptions.

Thank you!



Maija Hovila
Chief Data and Al Strategist
+358504777143
Maija.Hovila@futurice.com

futurice

Empowering the world to act.